

Softmetrix N.V.

Landhuis Groot Kwartier, Groot Kwartierweg, Curaçao

FINANCIAL STATEMENTS 2022

Softmetrix N.V.

Financial Statements December 31, 2022

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Softmetrix N.V.

Financial Statements December 31, 2022

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Curaçao

Registered Address of the Company:

Landhuis Groot Kwartier
Groot Kwartierweg 12
Curaçao

Correspondence Address of the Company:

PO Box 423
Curaçao

Softmetrix N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR (20,513). Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.

Managing Director

Lily Kroon

Proxy Holder of eMoore NV

Softmetrix N.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Current Assets</u>			
Accounts receivable	3	50,000	-
Other receivables	4	3,533	3,533
Cash and cash equivalents	5	9,606	23,277
		<u>63,139</u>	<u>26,810</u>
TOTAL ASSETS		<u>63,139</u>	<u>26,810</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
	6		
Issued and fully paid share capital		1	1
Retained earnings/ accumulated deficit		(7,150)	-
Net result for the year		<u>(20,513)</u>	<u>(7,150)</u>
		<u>(27,662)</u>	<u>(7,149)</u>
<u>Short-term Liabilities and accrued liabilities</u>			
Accounts payable	7	57,724	882
Payable to related parties	8	33,077	33,077
		<u>90,801</u>	<u>33,959</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>63,139</u>	<u>26,810</u>

Softmetrix N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022

(In EUR)

	Notes	2022	2021
Net revenue		50,000	30,000
Operational cost	9	(55,300)	(7,597)
Net operating result		(5,300)	22,403
General and administrative expenses	10	(15,213)	(29,502)
Total general and administrative expenses		(15,213)	(29,502)
Result before interest and taxes		(20,513)	(7,099)
Exchange rate expenses		-	(51)
Financial result		-	(51)
Result before provision for profit tax		(20,513)	(7,150)
Profit tax	11	-	-
NET RESULT FOR THE YEAR		(20,513)	(7,150)

Softmetrix N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

1 GENERAL

Company's Information and Principal Activities

Softmetrix N.V. is a limited liability company that was incorporated in Curaçao, Willemstad on August 4, 2020. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 154750. The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

c. Cash at banks

Cash at bank includes bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022	2021	
Exchange rates used:	1 ANG =	0.52323	0.49327	EUR
	1 USD =	0.93657	0.88295	EUR

Assets and liabilities are stated at face value unless indicated otherwise.

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Softmetrix N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

3 ACCOUNTS RECEIVABLE	2022	2021
Accounts receivable	50,000	-
	<u>50,000</u>	<u>-</u>

4 OTHER RECEIVABLES	2022	2021
<u>Prepaid expenses</u>		
Antillephone Services N.V.	3,533	3,533
	<u>3,533</u>	<u>3,533</u>

5 CASH AND CASH EQUIVALENTS	2022	2021
<u>Finductive Bank Ltd</u>		
Current account EUR	9,606	23,277
	<u>9,606</u>	<u>23,277</u>

6 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1,00 and consists of 1 share with a nominal value of EUR 1,00.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ accumulated deficit</u>	<u>Result current year</u>	<u>Total</u>
Opening balance	1	-	(7,150)	(7,149)
Allocation of result previous year	-	(7,150)	7,150	-
Movement during the year	-	-	(20,513)	(20,513)
Closing balance	<u>1</u>	<u>(7,150)</u>	<u>(20,513)</u>	<u>(27,662)</u>

7 ACCOUNTS PAYABLE	2022	2021
Management expenses payable - eMoore N.V.	7,724	882
Royalty expenses payable	50,000	-
	<u>57,724</u>	<u>882</u>

8 PAYABLES TO RELATED PARTIES	2022	2021
<u>Shareholder</u>		
Opening balance	33,077	-
Movement	-	33,077
Closing balance	<u>33,077</u>	<u>33,077</u>

Softmetrix N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

9 OPERATIONAL COST	2022	2021
Sublicense expenses - Antillephone N.V.	5,300	7,597
Royalty expenses	50,000	-
	<u>55,300</u>	<u>7,597</u>
10 GENERAL AND ADMINISTRATIVE EXPENSES	2022	2021
Management expenses - eMoore N.V.	14,004	19,753
Other professional and legal expenses	-	5,526
Bank charges	1,209	4,223
	<u>15,213</u>	<u>29,502</u>

11 PROFIT TAX

The result before provision for profit tax of The Company is negative, consequently the profit tax is calculated at nil.
